

Module Exemption Guide

The Institute of Chartered Accountants of India (ICAI)

Exemption criteria:

Applicants are required to hold recognised undergraduate degree(s) or recognised diploma and have completed the relevant ICAI Chartered Accountancy Course to be eligible to seek module exemptions from FP.

Singapore CA Qualification (Foundation) Module	With a pass grade in the modules listed (including exemptions granted by ICAI)
Principles of Financial Reporting (PFF)	(a) Intermediate Level Paper 1 Advanced Accounting AND (b) Final Level Paper 1 Financial Reporting
Advanced Financial Reporting (AFF)	(a) Final Level Paper 1 Financial Reporting
Accounting for Decision Making (ADF)	(a) Intermediate Level P4 Cost and Management Accounting AND (b) Self Paced Online Module Set B - Strategic Cost & Performance Management
Financial Management (FMF)	(a) Self Paced Online Module Set C - Risk Management AND (b) Final Level Paper 2 Advanced Financial Management AND (c) Intermediate Level Paper 6A Financial Management
Singapore Taxation (TXF)	(a) Intermediate Paper 3A: Income-tax Law AND (b) Final Paper 4: Direct Tax Laws & International Taxation AND (c) Final Paper 5 - Indirect Tax Laws

Singapore CA Qualification (Foundation) Module	With a pass grade in the modules listed (including exemptions granted by ICAI)
Assurance (ASF)	(a) Intermediate Level Paper 5 Auditing and Ethics AND (b) Final Level Paper 3 Advanced Auditing, Assurance and Professional Ethics

The above list of ICAI modules names/codes are determined based on the course information submitted by the Candidates for their FP applications. Hence, the list is not exhaustive and is subject to subsequent reviews and changes. Exemptions granted will be subject to ISCA's sole discretion at any time.