Table 1<sup>1</sup>

Median (50th Percentile) Monthly Gross Wage of Full-time Resident Employees in Accounting-Related and Adjacent Occupations Ranked by Median Monthly Gross Wage, June 2022

|    | MINISTER  |                           |                    |
|----|---|---------------------------|--------------------|
|    | OCCUPATION  | SSOC<br>2020 <sup>2</sup> | 50TH<br>Percentile |
| 1  | In-house legal counsel (except judiciary, ministries and statutory boards)  | 26112                     | \$13,918           |
| 2  | Chief information officer/Chief technology officer/Chief security officer   | 13301                     | \$13,544           |
| 3  | Risk Management Manager   | 12133                     | \$12,582           |
| 4  | Business Valuer   | 24122                     | \$12,500           |
| 5  | Fund/Portfolio manager (including asset allocator)  | 24133                     | \$12,283           |
| 6  | Securities and finance dealer   | 2414                      | \$11,927           |
| 7  | Financial services manager  | 13461                     | \$11,060           |
| 8  | ICT sales and services professional   | 24333                     | \$10,971           |
| 9  | Financial risk manager  | 13463                     | \$10,835           |
| 10 | Data scientist  | 21222                     | \$10,350           |
| 11 | Advocate/Solicitor (practising)   | 26111                     | \$10,000           |
| 12 | Media and broadcasting manager  | 13493                     | \$10,000           |
| 13 | Insurance services manager  | 13462                     | \$9,820            |
| 14 | Editor (news and periodicals)   | 26422                     | \$9,534            |
| 15 | Database architect  | 25212                     | \$9,500            |
| 16 | Software and applications manager   | 13302                     | \$9,471            |
| 17 | Network, communications and infrastructure manager  | 13303                     | \$9,430            |
| 18 | Technical/Engineering services manager (excluding transport)  | 13291                     | \$9,054            |
| 19 | ICT service manager   | 13304                     | \$8,974            |
| 20 | Tax Accountant  | 24113                     | \$8,800            |
| 21 | Creative advertising professional   | 24311                     | \$8,600            |
| 22 |   | 12222                     | \$8,500            |
|    | Marketing manager  Traceury Manager   | 24134                     | \$8,433            |
| 23 | Treasury Manager  Audit Manager   | 12113                     | \$8,420            |
|    | Budgeting and financial accounting manager (including financial controller)   | 12113                     | \$8,400            |
| 25 |   |                           |                    |
| 26 | Compliance officer/Risk analyst (financial)  Financial analyst (o.g. equities analyst eredit analyst investment research analyst) | 24132<br>24131            | \$8,215<br>\$7,800 |
| 27 | Financial analyst (e.g. equities analyst, credit analyst, investment research analyst)  |                           |                    |
| 28 | Software, web and multimedia developer  | 2512                      | \$7,400            |
| 29 | Cybersecurity professional  | 2524                      | \$7,315            |

<sup>&</sup>lt;sup>1</sup> The occupations in bold are the 8 accounting-related occupations.

<sup>&</sup>lt;sup>2</sup> The Singapore Standard Occupational Classification (SSOC) is the national standard for classifying occupations and is used for censuses of population, household surveys and administrative databases. The SSOC adopts the basic framework and principles of the International Standard Classification of Occupations (ISCO). It is reviewed and updated periodically to reflect developments in the labour market, particularly the emergence of new occupations, as well as to align with changes in the international standard.

Table 1<sup>1</sup>

Median (50th Percentile) Monthly Gross Wage of Full-time Resident Employees in Accounting-Related and Adjacent Occupations Ranked by Median Monthly Gross Wage, June 2022

|    | NUIVADED.   |                           |                    |
|----|---|---------------------------|--------------------|
|    | OCCUPATION  | SSOC<br>2020 <sup>2</sup> | 50TH<br>PERCENTILE |
| 30 | Insurance underwriter   | 24160                     | \$7,314            |
| 31 | Management and business consultant  | 2421                      | \$7,295            |
| 32 | Advertising/Public relations manager  | 12221                     | \$7,194            |
| 33 | Systems analyst   | 2511                      | \$6,675            |
| 34 | Producer (stage, film, television, game, commercial, video and radio)                         | 26541                     | \$6,667            |
| 35 | Computer network, infrastructure and platform professional                                    | 2523                      | \$6,322            |
| 36 | Procurement engineer  | 21498                     | \$6,277            |
| 37 | Market research professional  | 24312                     | \$6,250            |
| 38 | Applications/Systems programmer   | 25140                     | \$6,040            |
| 39 | Product and industrial designer   | 21632                     | \$6,000            |
| 40 | Marketing strategy/Planning professional  | 24313                     | \$5,980            |
| 41 | Interaction designer  | 21664                     | \$5,876            |
| 42 | Land surveyor   | 21651                     | \$5,730            |
| 43 | Database administrator  | 25211                     | \$5,585            |
| 44 | Network, servers and computer systems administrator   | 25220                     | \$5,500            |
| 45 | Financial and investment adviser  | 2412                      | \$5,440            |
| 46 | Statistical officer/Data analyst  | 21231                     | \$5,335            |
| 47 | Electrical engineer   | 2151                      | \$5,207            |
| 48 | Public relations/Corporate communications professional  | 24320                     | \$5,154            |
| 49 | Accountant (excluding tax accountant)   | 24111                     | \$5,134            |
| 50 | Auditor (accounting)  | 24112                     | \$5,000            |
| 51 | Building architect  | 21610                     | \$5,000            |
| 52 | Artistic director (stage, film, television, game and radio)                                   | 26543                     | \$5,000            |
| 53 | Digital marketing professional (e.g. online, social media, e-commerce marketing professional) | 24314                     | \$4,620            |
| 54 | ICT quality assurance specialist  | 25151                     | \$4,530            |
| 55 | Content writer  | 26413                     | \$4,400            |
| 56 | Revenue specialist  | 24315                     | \$4,232            |
| 57 | Multimedia (including games) designer   | 21662                     | \$4,075            |
| 58 | Graphic designer  | 21661                     | \$3,800            |

<sup>&</sup>lt;sup>1</sup> The occupations in bold are the 8 accounting-related occupations.

<sup>&</sup>lt;sup>2</sup> The Singapore Standard Occupational Classification (SSOC) is the national standard for classifying occupations and is used for censuses of population, household surveys and administrative databases. The SSOC adopts the basic framework and principles of the International Standard Classification of Occupations (ISCO). It is reviewed and updated periodically to reflect developments in the labour market, particularly the emergence of new occupations, as well as to align with changes in the international standard.

Table 2<sup>1</sup>

Median (50th Percentile) Monthly Gross Wage of Accounting-Related and Adjacent Occupations Ranked by Median Monthly Gross Wage of Full-time Resident Employees Aged 40-49 Years, June 2022

|    |  |                           | 50TH PERCENTILE BY AGE |                  |
|----|--|---------------------------|------------------------|------------------|
|    | OCCUPATION   | SSOC<br>2020 <sup>2</sup> | 30 - 39<br>YEARS       | 40 - 49<br>YEARS |
| 1  | Fund/Portfolio manager (including asset allocator)                                     | 24133                     | \$10,990               | \$20,000         |
| 2  | In-house legal counsel (except judiciary, ministries and statutory boards)             | 26112                     | \$13,500               | \$19,603         |
| 3  | Business Valuer  | 24122                     | \$10,064               | \$19,417         |
| 4  | Securities and finance dealer  | 2414                      | \$13,167               | \$16,000         |
| 5  | Risk Management Manager  | 12133                     | \$10,283               | \$15,827         |
| 6  | Tax Accountant   | 24113                     | \$8,825                | \$15,537         |
| 7  | Chief information officer/Chief technology officer/Chief security officer              | 13301                     | \$9,645                | \$13,822         |
| 8  | Financial services manager   | 13461                     | \$9,000                | \$12,900         |
| 9  | Financial risk manager   | 13463                     | \$8,000                | \$12,709         |
| 10 | Compliance officer/Risk analyst (financial)  | 24132                     | \$7,350                | \$12,023         |
| 11 | Insurance services manager   | 13462                     | \$8,413                | \$11,695         |
| 12 | ICT sales and services professional  | 24333                     | \$11,135               | \$11,534         |
| 13 | Creative advertising professional  | 24311                     | \$7,042                | \$11,070         |
| 14 | Treasury Manager   | 24134                     | \$8,508                | \$11,060         |
| 15 | Cybersecurity professional   | 2524                      | \$7,153                | \$11,020         |
| 16 | Network, communications and infrastructure manager                                     | 13303                     | \$8,140                | \$10,418         |
| 17 | Software and applications manager  | 13302                     | \$8,632                | \$10,069         |
| 18 | Insurance underwriter  | 24160                     | \$6,423                | \$9,980          |
| 19 | Marketing manager  | 12222                     | \$8,295                | \$9,870          |
| 20 | Audit Manager  | 12113                     | \$8,415                | \$9,850          |
| 21 | Technical/Engineering services manager (excluding transport)                           | 13291                     | \$7,960                | \$9,500          |
| 22 | Marketing strategy/Planning professional   | 24313                     | \$5,639                | \$9,451          |
| 23 | Budgeting and financial accounting manager (including financial controller)            | 12111                     | \$7,700                | \$9,410          |
| 24 | Auditor (accounting)   | 24112                     | \$5,613                | \$9,305          |
| 25 | Media and broadcasting manager   | 13493                     | NA                     | \$9,251          |
| 26 | Financial analyst (e.g. equities analyst, credit analyst, investment research analyst) | 24131                     | \$8,212                | \$9,176          |
| 27 | ICT service manager  | 13304                     | \$8,025                | \$9,154          |
| 28 | Management and business consultant   | 2421                      | \$7,200                | \$8,800          |
| 29 | Advertising/Public relations manager   | 12221                     | \$6,475                | \$8,430          |

<sup>&</sup>lt;sup>1</sup> The occupations in bold are the 8 accounting-related occupations.

<sup>&</sup>lt;sup>2</sup> The Singapore Standard Occupational Classification (SSOC) is the national standard for classifying occupations and is used for censuses of population, household surveys and administrative databases. The SSOC adopts the basic framework and principles of the International Standard Classification of Occupations (ISCO). It is reviewed and updated periodically to reflect developments in the labour market, particularly the emergence of new occupations, as well as to align with changes in the international standard.

Table 2<sup>1</sup>

Median (50th Percentile) Monthly Gross Wage of Accounting-Related and Adjacent Occupations Ranked by Median Monthly Gross Wage of Full-time Resident Employees Aged 40-49 Years, June 2022

|    |   |                           | 50TH PERCENTILE BY AGE |                  |
|----|---|---------------------------|------------------------|------------------|
|    | OCCUPATION  | SSOC<br>2020 <sup>2</sup> | 30 - 39<br>YEARS       | 40 - 49<br>YEARS |
| 30 | Software, web and multimedia developer  | 2512                      | \$7,850                | \$8,082          |
| 31 | Market research professional  | 24312                     | \$7,500                | \$7,924          |
| 32 | Systems analyst   | 2511                      | \$6,339                | \$7,871          |
| 33 | Applications/Systems programmer   | 25140                     | \$5,912                | \$7,359          |
| 34 | Computer network, infrastructure and platform professional                                    | 2523                      | \$5,998                | \$7,240          |
| 35 | Network, servers and computer systems administrator   | 25220                     | \$5,306                | \$6,581          |
| 36 | Financial and investment adviser  | 2412                      | \$5,400                | \$6,550          |
| 37 | Procurement engineer  | 21498                     | NA                     | \$6,176          |
| 38 | Electrical engineer   | 2151                      | \$5,221                | \$6,136          |
| 39 | ICT quality assurance specialist  | 25151                     | \$4,681                | \$5,886          |
| 40 | Database administrator  | 25211                     | NA                     | \$5,639          |
| 41 | Accountant (excluding tax accountant)   | 24111                     | \$5,350                | \$5,627          |
| 42 | Public relations/Corporate communications professional  | 24320                     | \$4,957                | \$5,591          |
| 43 | Product and industrial designer   | 21632                     | \$7,838                | \$5,325          |
| 44 | Digital marketing professional (e.g. online, social media, e-commerce marketing professional) | 24314                     | \$5,600                | \$4,947          |
| 45 | Graphic designer  | 21661                     | \$3,900                | \$3,887          |
| 46 | Data scientist  | 21222                     | \$11,750               | NA               |
| 47 | Advocate/Solicitor (practising)   | 26111                     | \$12,662               | NA               |
| 48 | Artistic director (stage, film, television, game and radio)                                   | 26543                     | NA                     | NA               |
| 49 | Content writer  | 26413                     | NA                     | NA               |
| 50 | Building architect  | 21610                     | \$5,250                | NA               |
| 51 | Database architect  | 25212                     | \$9,622                | NA               |
| 52 | Editor (news and periodicals)   | 26422                     | NA                     | NA               |
| 53 | Interaction designer  | 21664                     | \$7,184                | NA               |
| 54 | Land surveyor   | 21651                     | NA                     | NA               |
| 55 | Multimedia (including games) designer   | 21662                     | NA                     | NA               |
| 56 | Producer (stage, film, television, game, commercial, video and radio)                         | 26541                     | \$7,090                | NA               |
| 57 | Revenue specialist  | 24315                     | NA                     | NA               |
| 58 | Statistical officer/Data analyst  | 21231                     | \$5,324                | NA               |

<sup>&</sup>lt;sup>1</sup> The occupations in bold are the 8 accounting-related occupations.

<sup>&</sup>lt;sup>2</sup> The Singapore Standard Occupational Classification (SSOC) is the national standard for classifying occupations and is used for censuses of population, household surveys and administrative databases. The SSOC adopts the basic framework and principles of the International Standard Classification of Occupations (ISCO). It is reviewed and updated periodically to reflect developments in the labour market, particularly the emergence of new occupations, as well as to align with changes in the international standard.

Median (50th Percentile) Monthly Gross Wage of Full-time Resident Employees of

(i) Budgeting and Financial Accounting Manager (including Financial Controller) and

(ii) Accountant (Excluding Tax Accountant) Occupations by Industry, June 2022

|          | OCCUPATION   | BUDGETING AND FINANCIAL<br>ACCOUNTING MANAGER<br>(including financial controller) | ACCOUNTANT (excluding tax accountant) |
|----------|--|---|---------------------------------------|
|          | SSOC 2020 <sup>2</sup>                                   | 12111   | 24111                                 |
|          | MANUFACTURING  | \$8,349   | \$5,346                               |
|          | CONSTRUCTION   | \$5,731   | \$3,750                               |
|          | WHOLESALE AND<br>RETAIL TRADE                            | \$9,000   | \$5,650                               |
|          | TRANSPORTATION AND STORAGE                               | \$7,115   | \$5,053                               |
|          | ACCOMMODATION AND FOOD SERVICES                          | \$5,140   | \$3,504                               |
| INDUSTRY | INFORMATION<br>AND COMMUNICATIONS                        | \$10,479  | \$7,609                               |
| INDU     | FINANCIAL AND INSURANCE SERVICES                         | \$10,500  | \$4,030                               |
|          | REAL ESTATE SERVICES                                     | \$7,875   | \$6,080                               |
|          | PROFESSIONAL SERVICES                                    | \$9,068   | \$5,280                               |
|          | ADMINISTRATIVE AND SUPPORT SERVICES                      | \$7,414   | \$5,659                               |
|          | EDUCATION, HEALTH AND SOCIAL SERVICES                    | \$7,201   | NA                                    |
|          | ART, ENTERTAINMENT,<br>RECREATION, AND OTHER<br>SERVICES | \$5,850   | NA                                    |

<sup>&</sup>lt;sup>2</sup> The Singapore Standard Occupational Classification (SSOC) is the national standard for classifying occupations and is used for censuses of population, household surveys and administrative databases. The SSOC adopts the basic framework and principles of the International Standard Classification of Occupations (ISCO). It is reviewed and updated periodically to reflect developments in the labour market, particularly the emergence of new occupations, as well as to align with changes in the international standard.