

Highlights of Auditing and Assurance Standards Committee Meeting on 4 August 2026

The Institute of Singapore Chartered Accountants (ISCA) Auditing and Assurance Standards Committee (AASC or Committee) met on 4 August 2026. The following are highlights of the meeting:

1. AASC Strategy and Work Plan 2026 – 2029

The strategy and work plan were presented to and discussed by the Committee and would be submitted to ISCA Council for approval and circulated to the Public Accountants Oversight Committee (PAOC) for information.

Key projects include providing guidance and implementation support on topical issues, including:

- Auditing property valuation
- Auditing going concern
- Illustrative auditor's reports for authorised collective investments schemes to support transition from RAP 7 to SFRS(I)
- Sustainability assurance, including illustrative report(s)
- Auditing cryptocurrency and digital assets

2. Issuance of auditing standards, amendments and guidance

The following standards, amendments and guidance were issued:

- [SSA 570 \(Revised 2024\), Going Concern and SSA 240 \(Revised\), The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements](#)
- [Amendments to the SSQMs, SSAs and SSRE 2400 \(Revised\) arising from the adoption of the new publicly traded entity definition](#)
- [Amendments to the standards arising from Section 59A to the Accountants Act](#)
- [Audit Bulletin 9 Inclusion of Public Accountant's Name in Auditor's Report](#)

3. IAASB Exposure Draft on Proposed ISRE 2410 (Revised) Review of Interim Financial Information Performed by the Independent Auditor of the Entity's Annual Financial Statements

The Committee discussed and provided comments to the exposure draft.

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